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**Prosperity Group**

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## **Explanation of our Tenancy Application Fees**

We are members of The Property Ombudsman Redress Scheme and are covered by the NALS Client Money Protection Scheme.

To provide clarity of the fees that may become payable during your tenancy, we have set our fees below. We believe you should understand these before you make any decision about a property. These will be paid in addition to any Rent and Deposit that is due under a Tenancy Agreement.

### **Tenant Deposit**

A deposit equivalent to five [5] weeks rent will be required to be paid at the start of the tenancy. This is subject to referencing; a landlord may require a higher deposit if the total annual rent is £50,000 or more. Further details will be provided at that time.

- A fee will be charged for lost key/security device giving access to the housing
- A late payment fee will be charged for each day that the rent is in arrears
- In the event of an early termination; the tenant(s) will remain responsible for paying the rent until a suitable tenant is found or fixed-term agreement has ended. The tenant(s) will also be liable for any loss incurred by the landlord (void period, re-advertising and referencing)
- Addendum, notice and extensions to contracts, or any modifications to contracts will cost £50 inc. VAT.